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Prilep, 23.08.2023

ANNOUNCEMENT

Mermeren Kombinat AD, Prilep ("Mermeren") has been informed that Mr. Christoforos Pavlidis has acquired 100% of the equity interests of Dolit Investments, which owns Pavlidis Monoprosopi A.E Marmara-Granites (formerly known as Pavlidis S.A Marble–Granite), holding 100% of the shares of Stone Works Holding Cooperatief UA ("Stoneworks"), the holder of 89,25% of Mermeren's issued share capital.

The completion of the transaction is conditional only upon obtaining necessary approvals from the Commission for Protection of Competition in North Macedonia.